

Translation of Immediate Report

Bank Leumi le-Israel B.M.

Registration No. 520018078
Securities of the Corporation are listed on The Tel Aviv Stock Exchange
Abbreviated Name: Leumi
34 Yehuda Halevi Street, Tel Aviv 651316
Phone: 076-8858111, 076-889419; Facsimile: 076-8859732
Electronic Mail: Livnat.Ein-Shay@bll.co.il

2 April 2019
Reference: 2019-01- 031663

To: Israel Securities Authority (www.isa.gov.il)
The Tel Aviv Stock Exchange (www.tase.co.il)

Immediate Report

Nature of Event: Appeal of a court ruling

See [Immediate Report on appeal on Denial of Class Action isa.pdf](#)

Date and time at which the corporation first became aware of the matter being the subject of the report: 1 April 2019 Time: 18:00.

Name of Electronic Reporter: Livnat Libby Wilder, Position: Secretary of the Bank
34 Yehuda Halevi Street, Tel Aviv 6513616, Phone: 076-8859419, Facsimile: 076-8859732
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2 April 2019

To:

Tel Aviv Securities Exchange
2 Ahuzat Bayit Street
Tel Aviv 652516

Israel Securities Authority
22 Kanfei Nesharim Street
Jerusalem 95464

Dear Sir or Madam:

re: **Appeal Against a Court Decision Denying a Motion for Approval of Class Action Lawsuit**

Bank Leumi le-Israel Ltd. (hereinafter: "the Bank") is pleased to report as follows:

1. Note 26.d.1.3.1 a of the Bank's Financial Statements as of 31 December 2018, published on 7 March 2019 (Reference No. 2019-01-019849) presented information regarding a motion for approval of a class action lawsuit that was filed against the Bank and other banks, which were joined with a motion for approval of a class action lawsuit concerning a similar matter filed against credit card companies. The motion dealt with a claim that – allegedly – fees had been unlawfully charged, in connection with the conversion and sending of foreign currency, without such fees having been properly disclosed. The movants alleged that the damage that had been caused to the customers amounted to some NIS 2.6 billion. (The movants claimed additional damages that were not quantified.)
2. On 1 March 2018, the Tel Aviv District Court issued a ruling denying the motions for approval of the class action lawsuit and ordered the movants to pay expenses to the respondents.
3. On 1 April 2019, the Supreme Court issued a ruling denying the appeal that the movants had filed on 21 March 2018 against the ruling.

Sincerely,

Bank Leumi le-Israel Ltd.

by

Irit Roth, Chief Legal Adviser